

ALL IOWA RACETRACK CASINO GAMING TOTALS

	2000	2001
Admissions	7,724,577	6,813,653
Slot Drop	\$1,219,916,356	\$1,224,046,965
Slot Coin In	\$5,155,339,225	\$5,082,876,239
Slot Revenue	\$294,930,021	\$307,402,471
Adjusted Gross Revenue	\$294,930,021	\$307,402,471
City Tax	\$1,474,650	\$1,537,013
County Tax	\$1,474,650	\$1,537,013
Gambler's Treatment	\$884,790	\$922,207
State Tax	\$76,976,316	\$86,274,508
Admission Fee Tax	\$3,862,290	\$3,406,828

BLUFFS RUN CASINO GAMING



Council Bluffs, IA

	2000	2001
Admissions	4,080,723	3,278,837
Slot Drop	\$520,403,585	\$498,346,377
Slot Coin In	\$2,243,789,418	\$2,052,909,495
Slot Revenue	\$122,200,476	\$125,935,703
Adjusted Gross Revenue	\$122,200,476	\$125,935,703
City Tax	\$611,003	\$629,679
County Tax	\$611,003	\$629,679
Gambler's Treatment	\$366,601	\$377,807
State Tax	\$32,037,527	\$35,493,546
Admission Fee Tax	\$2,040,362	\$1,639,419

DUBUQUE GREYHOUND PARK AND CASINO GAMING



Dubuque, IA

	2000	2001
Admissions	903,529	940,089
Slot Drop	\$132,816,989	\$144,867,529
Slot Coin In	\$553,705,757	\$603,330,311
Slot Revenue	\$35,797,394	\$38,545,620
Adjusted Gross Revenue	\$35,797,394	\$38,545,620
City Tax	\$178,987	\$192,728
County Tax	\$178,987	\$192,728
Gambler's Treatment	\$107,392	\$115,637
State Tax	\$8,967,904	\$10,412,593
Admission Fee Tax	\$451,765	\$470,045

PRAIRIE MEADOWS RACETRACK AND CASINO GAMING



Altoona, IA

	2000	2001
Admissions	2,740,325	2,594,727
Slot Drop	\$566,695,782	\$580,833,059
Slot Coin In	\$2,357,844,050	\$2,426,636,433
Slot Revenue	\$136,932,151	\$142,921,148
Adjusted Gross Revenue	\$136,932,151	\$142,921,148
City Tax	\$684,660	\$714,606
County Tax	\$684,660	\$714,606
Gambler's Treatment	\$410,797	\$428,763
State Tax	\$35,970,885	\$40,368,369
Admission Fee Tax	\$1,370,163	\$1,297,364

PARI-MUTUEL REVENUE AND EXPENDITURES

2001

EXPENDITURES FOR REGULATION

Salary and Benefits	\$1,074,192
Travel	\$13,983
State Vehicle	\$1,992
Office Supplies	\$33,773
Equipment Maintenance	\$3,355
Communications	\$7,897
Rentals	\$18,740
Professional & Outside Services	\$1,016,950
Intra State Transfers	\$28,868
Advertising/Publicity	\$3,054
Data Processing	\$26,515
Reimbursements to Other Agencies	\$18,437
Equipment	\$5,885
Training & Technology	\$1,006
TOTAL	\$2,254,647

REVENUES TO STATE

Annual Licensing Fee	\$3,000
Admission Fees	\$3,406,828
Daily License Fees	\$199,000
Occupational License Fees	\$99,290
Fines	\$51,822
Pari-Mutuel Tax	\$478,391
Gaming Tax	\$86,274,508
Gambler's Treatment	\$1,020,796
Unclaimed Winnings	\$350,269
TOTAL	\$91,883,904

REVENUES TO LOCAL GOVERNMENT

Gaming Taxes	\$3,074,026
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IOWA'S WAGERING DOLLAR

IOWA'S PARI-MUTUEL DOLLAR

Actual percentage withheld from each wagering dollar depends on the type of wager. Chapter 99D.11(5) authorizes takeout up to 18% on win, place, and show wagers; 24% on doubles (two dogs/horses/races); and 25% on triples (3+dogs/horses/races). Pari-mutuel taxes may range from 0 to 6% on live races based on increasing levels of mutuel handle. Simulcast wagering is taxed at 2% of the pari-mutuel handle. (Chapter 99D.15)

Breakage (the odd cents by which the amount payable on each dollar wagered in a pari-mutuel pool exceeds a multiple of ten cents) is distributed to the owners and breeders of Iowa-foaled horses and Iowa-whelped dogs.

IOWA'S GAMING DOLLAR

Iowa's gaming industry consists of slot machines, table games, and other games of chance as authorized by the Commission. Slot machine statistics are kept on the total amount wagered and adjusted gross revenue. Each slot machine must have at least an 80% pay-out to the patron. Available data for table games includes the drop and ratio of adjusted gross revenues to the drop.

The tax based on adjusted gross revenues from gambling games is: Up to \$1,000,000, 5%; above \$1,000,000 to \$3,000,000, 10%; above \$3,000,000 20%. This tax is distributed 1/2% each to the city and county, .3% to gambler's treatment, and the remainder to designated state funds.

On January 1, 1997, the tax based on adjusted gross revenue over \$3,000,000 from gambling games at racetrack enclosures was raised from 20% to 22%, increasing by 2% each succeeding calendar year until the rate is 36% in 2004. The tax rate on the adjusted gross revenue as of December 31, 2001 is 30%. On January 1, 2002, the tax will increase to 32%. The distribution of the tax remains the same.